

# Payday Loan

\$ , One Payment

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <input type="text"/>
<b>Interest paid to lender</b> (interest rate: <input type="text"/> %)	\$ <input type="text"/>
<b>Fees paid to</b> <input type="text"/>	\$ <input type="text"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text"/>





<b>APR</b>	<input type="text"/> %
<b>Term of loan</b>	<input type="text"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text"/>	\$ <input type="text"/>
1 Month	\$ <input type="text"/>	\$ <input type="text"/>
2 Months	\$ <input type="text"/>	\$ <input type="text"/>
3 Months	\$ <input type="text"/>	\$ <input type="text"/>

### Cost of other types of loans:



### Repayment:

Of 10 people who get a new single-payment payday loan:	
	4 ¾ will pay the loan on time as scheduled (typically before 30 days)
	1 ¼ will renew 1 time before paying off the loan
	1 ½ will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.