

# Payday Loan

## \$\_\_\_\_\_, One Payment

### Cost Disclosure

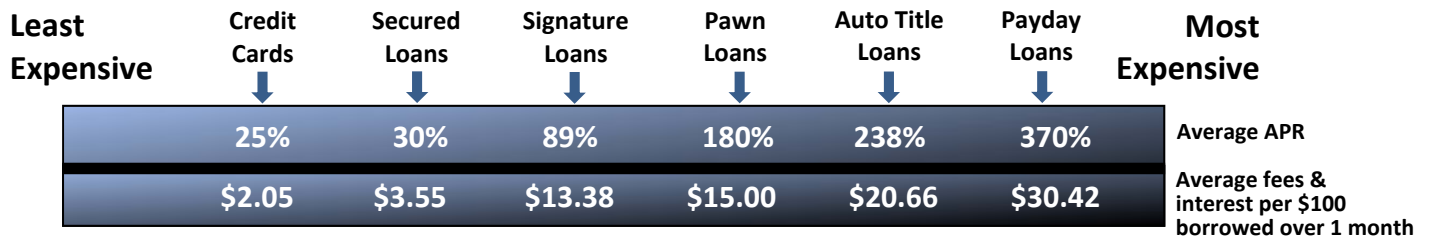
#### Cost of this loan:

|  |                 |
|--|-----------------|
| Borrowed amount<br>(cash advance)                | \$ _____        |
| Interest paid to lender<br>(interest rate: __ %) | \$ _____        |
| Fees paid to<br>_____                            | \$ _____        |
| <b>Total of payments</b><br>(if I pay on time)   | <b>\$ _____</b> |





|              |         |
|--------------|---------|
| APR          | _____ % |
| Term of loan | _____   |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks                   | \$ _____   | \$ _____                                     |
| 1 Month                   | \$ _____   | \$ _____                                     |
| 2 Months                  | \$ _____   | \$ _____                                     |
| 3 Months                  | \$ _____   | \$ _____                                     |

#### Cost of other types of loans:



#### Repayment:

|   |   |
|---|---|
| Of 10 people who get a new single-payment payday loan:                              |   |
|  | 4 ¾ will pay the loan on time as scheduled (typically before 30 days) |
|  | 1 ¼ will renew 1 time before paying off the loan                      |
|  | 1 ½ will renew 2 to 4 times before paying off the loan                |
|  | 2 ½ will renew 5 or more times or will never pay off the loan         |

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.